

27 September 2024

Ceramics Association of New Zealand
48 Rakau Road
Hataitai
Wellington 6021

Dear Nicole,

RE: Financial Statements and Taxation Return for the year ended 31 December 2023

Based on information provided by you, we have completed Financial Statements and Taxation Return for Ceramics Association of New Zealand for the year ended 31 December 2023. We attach the following documents for your attention.

Financial Statements

The financial statements record a decrease in income to \$33,161 (FY22 \$78,970), primarily due to lower workshop income this year. Overheads were correspondingly lower this year due to no workshop expenses, resulting in a profit of \$1,600. This compares to a profit in FY22 of \$5,587, a decline of approximately \$4k.

The Balance Sheet records the cash assets of the association of \$15,840, along with the term deposits of \$33,697. The income in advance on the Balance Sheet is for the grant received during the 2023 year of \$10,000 for the touring potter in 2024, this will be recognised as income next year.

If you are satisfied that the financial statements are correct, please sign them and return to this office for our records.

Tax Returns

We attach the Associations Tax Return for the year ended 31 December 2023. The Association has no tax to pay. The income and expenses have been allocated between assessable income and the income and expenses within the circle of membership which is non assessable.

Including losses from previous years there is a loss to carry forward to offset future taxable profits of \$23,706.

Please sign the tax return where indicated and return to our office for filing with Inland Revenue.

Should you have any queries or require any further information, please contact us.

Yours sincerely
Laurenson Chartered Accountants Ltd

Avril Hillind

Avril Hillind
Director